

## Lamb & Swift Commercial Property

01204 522 275 | lambandswift.com



## 11 NEWPORT STREET BOLTON BL1 1NE

**£22,000** Per annum

- Mid terraced retail property
- Well established retail location in Bolton Town Centre
- Situated in a prime location on refurbished and regenerated high street

- Good pedestrian flow to immediate vicinity
- Walking distance to Bolton Bus & Train Stations

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#### LOCATION

The subject property is situated fronting directly onto the pedestrianised section of Newport Street, Bolton, which is one of the main retail thoroughfares running through Bolton town centre.

The subject property forms part of an established parade with a mix of retailers, including notable and well established high street occupiers such as Rymans, Home Bargains, CEX, H&T Pawnbrokers, Specsavers, Poundland, WH Smith and HSBC Bank.

The property also lies in close proximity to Bolton Town Hall, Bolton Bus and Train Stations and Victoria Square where other well known high street operators are located.

#### **DESCRIPTION**

The subject property comprises a prominent mid terraced retail property arranged over ground, first and second floor levels.

At ground floor level the property is entered via a centrally positioned pedestrian doorway set within an aluminium framed glazed display frontage. The sales area is open plan and regular shaped with access to the first and second floors from a small staircase located at the rear of the property.

The first and second floor accommodation provides additional storage and ancillary space which again is open plan and regular shaped.

At second floor level there are staff facilities including a kitchen area and WC's.

#### ACCOMMODATION

In accordance with the RICS Property Measurement (2nd Edition), we have calculated the following approximate Internal Areas:

Description	SQ M	SQ FT
Ground Floor	85.05	915
First Floor	88.86	956
Second Floor	77.94	839

#### RENTAL

The rental is £22,000 per annum.

#### SERVICES

The mains services connected to the property to include water, electricity supply and of course mains drainage.

Please note that Lamb & Swift Commercial have not tested any of the service installations or appliances connected to the property.

#### VAT

VAT may be applicable, and if so, will be charged at the prevailing rate.

#### **BUSINESS RATES**

Our enquiries at the Valuation Office Agency website have revealed that the subject property has a rateable value of £25,500 from 1st April 2023.

The Standard Uniform Business Rate for the 2023/2024 Financial Year is 51.2 pence in the £, or 49.9 pence in the £ for qualifying small businesses.

#### <u>EPC</u>

An EPC has been commissioned and a full copy of the report can be made available upon request.

#### LEGAL COSTS

Each party to be responsible for their own legal costs involved in the transaction.

#### VIEWING

Strictly by appointment with sole agents, Lamb & Swift Commercial.

Telephone: 01204 522275

Contact: Nathan Broughton Email: <u>nbroughton@lambandswift.com</u>

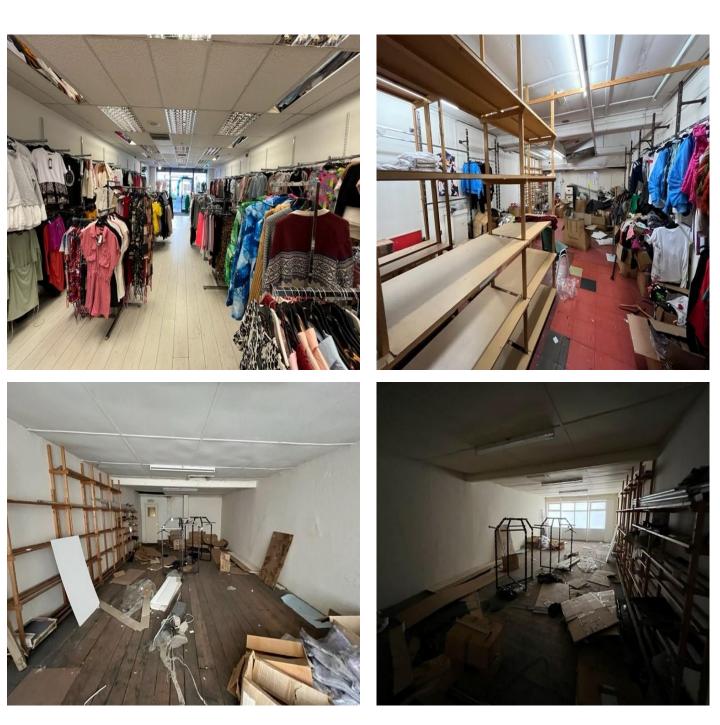
Lamb & Swift Commercial 179 Chorley New Road Bolton BL1 4QZ



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